**Name:**

**Date:**

**Section:**

**Practical Arts Business Plan**

**Goal:** Students will gain a working knowledge of budgeting and budgeting terminologies. They will also learn techniques in cooperative learning.

**Objectives:** Students will gain a partnership with another student(s) in class to create a viable business. The students will choose a budget, from a variable group of budgets, which they will have to start their business with. The criteria for the partnership to be graded upon are below. If one of the students within a partnership is deemed to not have participated equally he/she shall potentially receive a grade differing from their partner(s). If a student would like to work by themselves they may.

\_\_\_\_\_**30%-**The students are trying to get the class to invest in their business. If the students present a sound business which fits into their feasible monies, the student shall be accepted for a business loan. The response from the class, along with my evaluation, will be taken into consideration for this portion of the grade.

\_\_\_\_\_ **40%-**The students will present a poster that includes a budget of how they broke down their monies while starting their business. This will be in written or typed form in a large enough form so that it can be seen from a distance. Along with the budget, these other key sections should be demonstrated:

* Goals of your business
* Needs
* Wants
* Fixed expenses
* Flexible expenses
* Budget
* Profits
* Advertising
* Any other items the students would like to include

\_\_\_\_\_ **30%**-The students will present their entire business plan to the class. They will explain:

* What the company does?
* How it will prove to be profitable?
* What did you include on your poster, and why?
* How you hope to grow your business?
* What issues did you and your partners encounter?